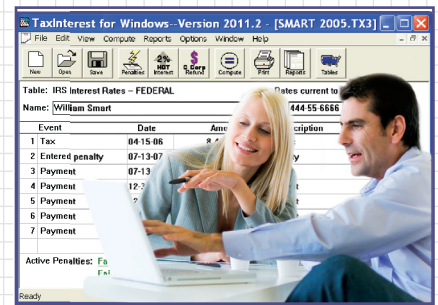


TimeValue Software™

TaxInterest™

IRS/State Interest and Penalty Software



Accurately calculate interest and penalties on federal income taxes, and calculate interest on state income taxes

When you prepare an amended or late return, do you guess at the penalty amount and tell your client to wait for the penalty notice from the IRS? When a notice of penalties and interest arrives, do you glance at it to see if it “looks right”? If so, there is a better way.

If you are calculating interest and penalties on uncertain tax positions for FIN 48, preparing an amended return for a client, calculating interest and penalties for non filers, or verifying figures on IRS notices, TaxInterest software is the answer.

Let TaxInterest Software Be Your Interest and Penalties Expert

- Simplifies individual and corporate calculations
- Determines correct IRS interest with historical federal rates back to 1954
- Calculates interest for all states with income tax
- All rates are updated quarterly with new jurisdictions added periodically
- Displays interest and penalty totals instantly
- Allows you to easily create custom interest tables for special jurisdictions
- Calculates federal penalties on failure to file, failure to pay, negligence, accuracy related, fraud, and substantial understatement
- Computes interest on multiple-year deficiencies
- Computes large corporate “Hot” interest and GATT interest
- Produces FIN 48 interest and penalty calculations
- Allows for multiple payments
- Permits extensive payment allocation options
- Calculates Canadian interest rates for federal, provincial, and territorial income
- Ability to create custom rate tables (e.g., sales tax, estate tax, and lookback)

Order online at www.TimeValue.com or fax completed form to 1-949-727-3268

TaxInterest Software Order Form



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Select Number of Users	List Price	=	Amount
Single User Edition	\$149	=	\$ 149

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- Total \$ _____

** Sales tax not applicable for download only orders.

The first year of update service is included in the initial purchase price. Annual update service fee for single user edition is \$99. Add \$50 per additional user.

TaxInterest Software Makes Figuring Interest and Penalties Easy

Built into the program are all the IRS interest rates, including underpayment, refund, motivated tax, and large corporate underpayment rates, and federal, provincial, and territorial interest rates for Canada. The rules and computations for income tax penalties are already built into TaxInterest software.

Great for Tax Planning

If a client wants to file a late return or is seeking a settlement, you can give the bottom line on tax, interest, and penalties. You can even compute "what-if" scenarios based on your client's ability to pay. Assessing potential, outstanding, and future liabilities sets you apart from other preparers.

Verify IRS Notices in Seconds

Errors are often caused by incorrect dates, inappropriate application of tax law, misapplied payments, and inaccurate penalty calculations. If the notice is wrong, TaxInterest interest and penalty software gives you clear documentation familiar to the IRS which can be used to resolve the problem.

IRS Accepted; Accurate Results

- Calculate interest for IRS and State underpayments or overpayments. Even create custom interest rate tables.
- Simply enter tax and payment amounts and applicable dates. TaxInterest software does the rest!
- Give your clients a complete picture of interest and penalties even before filing their past due return.
- Interest and penalty dates are clearly displayed. Comprehensive reports are just a click away.

TaxInterest for Windows--Version 2011.2 - [SMART 2005.TX3]

Table: IRS Interest Rates – FEDERAL Rates current to 06-30-2011

Name: William Smart ID: 444-55-6666

Event	Date	Amount	Description
1 Tax	04-15-06	8,400.00	Net Tax Due
2 Entered penalty	07-13-07	462.73	2210 Penalty
3 Payment	07-13-07	4,200.00	Payment
4 Payment	12-31-07	2,000.00	Y/E Payment
5 Payment	12-31-08	2,000.00	Y/E Payment
6 Payment	12-31-09	2,000.00	Y/E Payment
7 Payment	12-31-10	2,000.00	Y/E Payment

Active Penalties: Failure to File Return When Due – IRC §6651(a)(1)
Pay Tax Shown on Return – IRC §6651(a)(2)

"I won't be without TaxInterest software; it has benefited my clients many times."
– L. Savich, EA

"I saved a client \$3,000 on a deficiency with TimeValue Software's TaxInterest product. I saved more than I paid for the software right there!"
– P. Beasterfield, EA

Compute Results

Compute date: 06-01-11 Recompute

Tax	8,400.00
Penalties	3,252.73
Interest	2,033.50
Refund Interest	<0.00>
Payments	<12,200.00>
Total	1,486.23

Report... Close

System Requirements:

- Supports Windows XP and above (including Windows 7 32-bit and 64-bit), and Windows Server 2008, 2003, and Terminal Services
- Citrix is being used successfully by TimeValue Software customers with no known issues in this environment
- At least 10MB RAM and 5MB disk space

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PENALTY COMPUTATION DETAIL REPORT

Failure to file tax return when due, 6651(a)(1) TaxInterest Version 2011.2
Taxpayer Name.: William Smart Page 3
Taxpayer ID#: 444-55-6666

Amount subject to failure to file penalty.....	8,400.00
Date return received by IRS.....	07-13-07
Due date (with extensions).....	04-15-06
Months late, including fractions.....	15
Months used in computation (maximum of 5).....	5
Penalty rate.....	5 %
Gross penalty computation (amount x months x rate).....	2,100.00
Less offset for the failure to pay penalty.....	210.00
Penalty before considering minimum.....	1,890.00
Minimum penalty for income tax returns (1).....	100.00
PENALTY FOR FAILURE TO FILE TAX RETURN WHEN DUE.....	1,890.00

The penalty computations are based on an original due date of: 04-15-06

INTEREST AND PENALTY DETAIL REPORT

Taxpayer name.: William Smart TaxInterest Version 2011.2
Taxpayer ID#: 444-55-6666 Page 1

Events	Date	Amount	Event Date
Net Tax Due			Balance (1)
2210 Penalty			
Payment	04-15-06		
Y/E Payment	07-13-07	8,400.00	8,400.00
Y/E Payment	07-13-07	462.73	
Y/E Payment	12-31-07	<4,200.00>	8,235.57
Y/E Payment	12-31-08	<2,000.00>	6,652.00
Y/E Payment	12-31-09	<2,000.00>	5,148.38
Y/E Payment	12-31-10	<2,000.00>	3,345.18
			1,465.29

06-01-11 1,486.23

and penalties accrued as of the Event Date

Base	Interest	Balance
8,400.00		8,400.00
8,400.00	123.32	8,523.32
8,523.32	173.59	8,696.91
8,696.91	177.13	8,874.04
8,874.04	176.77	9,050.81
9,050.81	182.31	9,233.12
9,233.12	26.34	9,259.46
<4,200.00>		5,059.46
5,059.46	88.36	5,147.82
5,147.82	104.84	5,252.66
<2,000.00>		3,252.66
3,252.66	57.10	3,309.76
3,309.76	49.74	3,359.50
3,359.50	42.49	3,401.99
3,401.99	51.69	3,453.68
<2,000.00>		1,453.68
1,453.68	18.03	1,471.71
1,471.71		1,471.71